



PRESS NOTE
ON
ESTIMATES OF GROSS DOMESTIC
PRODUCT FOR THE FIRST QUARTER
APRIL-JUNE (2010-2011)

CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION
GOVERNMENT OF INDIA

(Revised)

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PRESS NOTE
ESTIMATES OF GROSS DOMESTIC PRODUCT
FOR THE FIRST QUARTER (APRIL-JUNE) OF 2010-11

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the estimates of Gross Domestic Product (GDP) for the first quarter (April-June) Q1, of 2010-11, both at constant (2004-05) and current prices, along with the corresponding quarterly estimates of expenditure components of the GDP. The details of the estimates are presented below.

I ESTIMATES OF GDP BY ECONOMIC ACTIVITY

(a) At constant (2004-05) prices

2. Quarterly GDP at factor cost at constant (2004-05) prices for Q1 of 2010-11 is estimated at Rs 11, 32,778 crore, as against Rs. 10, 40,949 crore in Q1 of 2009-10, showing a growth rate of 8.8 per cent over the corresponding quarter of previous year.

3. The economic activities which registered significant growth in Q1 of 2010-11 over Q1 of 2009-10 are: 'manufacturing' (12.4 per cent), 'trade, hotels, transport and communication' (12.2 per cent), 'mining and quarrying (8.9 per cent). The growth in 'agriculture, forestry & fishing' during the quarter is 2.8 per cent.

4. According to the information furnished by the Department of Agriculture and Cooperation (DAC), which has been used in compiling the estimate of GDP from agriculture in Q1 of 2010-11, the production of cereals during the Rabi Season of 2009-10 (which ended in June 2010) declined by 2.2 per cent whereas pulses production increased by 4.2 per cent as compared to the Rabi Season of the previous year. Cotton and sugarcane registered growths of 7.5 per cent and (-) 2.6 per cent respectively during the agriculture year ending June 2010 as compared to the corresponding previous year.

5. According to the Index of Industrial Production (IIP), mining, manufacturing and electricity, registered growth rates of 10.4 per cent, 12.2 per cent and 5.6 per cent, respectively during Q1 of 2010-11, as compared to the growth rates of 6.8 per cent, 3.4 per cent and 5.9 per cent in these sectors during Q1 of 2009-10.

6. Among the services sectors, the key indicators of railways, namely, the net tonne kilometres and passenger kilometres have shown growth rates of 4.7 per cent and 5.6 per cent, respectively during Q1 of 2010-11. In the transport and communication sectors, the production of commercial vehicles, cargo handled at major ports, cargo handled by the civil aviation, passengers handled by the civil aviation and the total stock of telephone connections (including WLL and cellular) registered growth rates of 57 per cent, 1.9 per cent, 25.6 per cent, 19.1 per cent and 36.7 percent respectively over Q1 of 2009-10.

(b) At current prices

7. GDP at factor cost at current prices in Q1 of 2010-11, is estimated at Rs. 16, 00,035 crore, as against Rs. 13, 14, 656 crore in Q1, 2009-10, showing an increase of 21.7 per cent.

8. The wholesale price index (WPI) has risen by 10.6 percent in Q1 of 2010-11 over Q1 of 2009-10. The increase in respect of food articles, mining, manufactured products and electricity were 16.6 per cent, 14.5 per cent, 7.1 per cent and 7.7 per cent respectively. The consumer price index for industrial workers (CPI-IW) has shown a rise of 13.7 per cent during Q1 of 2010-11 over Q1 of 2009-10.

II ESTIMATES OF EXPENDITURES ON GDP

9. The components of expenditure on gross domestic product, namely, consumption expenditure and capital formation, are normally measured at market prices. The aggregates presented in the following paragraphs, therefore, are in terms of market prices.

Private Final Consumption Expenditure

10. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 9, 96,630 crore in Q1 of 2010-11 as against Rs. 7,88,013 crore in Q1 of 2009-10. At constant (2004-05) prices, the PFCE is estimated at Rs. **6, 83,794** crore in Q1 of 2010-11 as against Rs. 6, 58,856 crore in Q1 of 2009-10. In terms of GDP at market prices, the rates of PFCE at current and constant (2004-05) prices during Q1 of 2010-11 are estimated at 58.2 per cent and **56.5** per cent, respectively, as against the corresponding rates of 57.4 per cent and 59.9 per cent, respectively in Q1 of 2009-10.

Government Final Consumption Expenditure

11. Government Final Consumption Expenditure (GFCE) at current prices is estimated at Rs. 1, 95,316 crore in Q1 of 2010-11 as against Rs. 1, 58,390 crore in Q1 of 2009-10. At constant (2004-05) prices, the GFCE is estimated at Rs. **1, 44,087** crore in Q1 of 2010-11 as against Rs. 1, 26,171 crore in Q1 of 2009-10. In terms of GDP at market prices, the rates of GFCE at current and constant (2004-05) prices during Q1 of 2010-11 are estimated at 11.4 per cent and **11.9** per cent, respectively, as against the corresponding rates of 11.5 per cent in both the cases in Q1 of 2009-10.

Gross Fixed Capital Formation

12. Gross Fixed Capital Formation (GFCF) at current prices is estimated at Rs. 5, 09,729 crore in Q1 of 2010-11 as against Rs. 4, 29,232 crore in Q1 of 2009-10. At constant (2004-05) prices, the GFCF is estimated at Rs. **3, 69,035** crore in Q1 of 2010-11 as against Rs. 3, 42,912 crore in Q1 of 2009-10. In terms of GDP at market prices, the rates of GFCF at current and constant (2004-05) prices during Q1 of 2010-11 are estimated at 29.8 per cent and **30.5** per cent, respectively, as against the corresponding rates of 31.3 per cent and 31.2 per cent, respectively in Q1 of 2009-10."

13. Estimates of GDP at factor cost by kind of economic activity and the Expenditures on GDP for Q1 of 2008-09, 2009-10 and 2010-11 at constant (2004-05) and current prices, are given in Statements 1 to 4.

14. The next release of quarterly GDP estimate for the quarter July-September, 2010 (Q2 of 2010-11) will be on **30.11.2010**.

Note: Numbers in Bold and Italics at Paras 10, 11 and 12 above indicate the revised figures.

**STATEMENT 1: QUARTERLY ESTIMATE OF GDP AT FACTOR COST
IN Q1 (APRIL-JUNE) OF 2010-11
(at 2004-05 prices)**

Industry	APRIL-JUNE (Q1)				
	(Rs. in crore) Gross Domestic Product for Q1 of			Percentage change Over previous year Q1	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. agriculture, forestry & fishing	152051	154879	159178	1.9	2.8
2. mining & quarrying	23265	25162	27408	8.2	8.9
3. manufacturing	158281	164277	184665	3.8	12.4
4. electricity, gas & water supply	20321	21654	23083	6.6	6.6
5. construction	82457	86279	92773	4.6	7.5
6. trade, hotels, transport & communication	259281	273636	306994	5.5	12.2
7. financing, ins., real est. & bus. services	166738	186467	201467	11.8	8.0
8. community, social & personal services	119493	128595	137210	7.6	6.7
GDP at factor cost	981887	1040949	1132778	6.0	8.8

**STATEMENT 2: QUARTERLY ESTIMATE OF EXPENDITURES OF GDP AT
MARKET PRICES IN Q1 (APRIL-JUNE) OF 2010-11
(at 2004-05 prices)**

Industry	APRIL-JUNE (Q1)				
	(Rs. in crore) Expenditures of Gross Domestic Product for Q1 of			RATES OF GDP AT MARKET PRICES (per cent)	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. Private Final Consumption Expenditure (PFCE)	640,588	658,856	683,794	59.9	56.5
2. Government Final Consumption Expenditure	109,412	126,171	144,087	11.5	11.9
3. Gross Fixed Capital Formation (GFCF)	345,296	342,912	369,035	31.2	30.5
4. Change in Stocks	14,573	14,449	15,460	1.3	1.3
5. Valuables	11,506	12,938	14,879	1.2	1.2
6. Exports	266,106	233,380	246,633	21.2	20.4
7. <i>Less</i> Imports	338,504	285,971	310,009	26.0	25.6
8. Discrepancies	-3,777	-3,082	46,009	-0.3	3.8
GDP at market prices	1,045,200	1,099,653	1,209,888	100	100

**STATEMENT 3: QUARTERLY ESTIMATE OF GDP AT FACTOR COST
IN Q1 (APRIL-JUNE) OF 2010-11
(at current prices)**

Industry	APRIL-JUNE (Q1)				
	(Rs. in crore) Gross Domestic Product for Q1 of			Percentage change Over previous year Q1	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. agriculture forestry & fishing	206171	222635	250892	8.0	12.7
2. mining & quarrying	32177	32105	41213	-0.2	28.4
3. manufacturing	197132	207466	243677	5.2	17.5
4. electricity gas & water supply	21519	22327	26462	3.8	18.5
5. construction	110791	114272	128039	3.1	12.0
6. trade hotels transport & communication	309262	323229	423697	4.5	31.1
7. financing ins. real est. & bus. services	200453	223489	278054	11.5	24.4
8. community social & personal services	151655	169133	208001	11.5	23.0
GDP at factor cost	1229160	1314656	1600035	7.0	21.7

**STATEMENT 4: QUARTERLY ESTIMATE OF EXPENDITURES OF
GDP AT MARKET PRICES IN Q1 (APRIL-JUNE) OF 2010-11
(at current prices)**

Industry	APRIL-JUNE (Q1)				
	(Rs. in crore) Expenditures of Gross Domestic Product for Q1 of			RATES OF GDP AT MARKET PRICES (per cent)	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. Private Final Consumption Expenditure (PFCE)	744295	788013	996630	57.4	58.2
2. Government Final Consumption Expenditure	133579	158390	195316	11.5	11.4
3. Gross Fixed Capital Formation (GFCF)	430708	429232	509729	31.3	29.8
4. Change in Stocks	17926	18587	19516	1.4	1.1
5. Valuables	14274	16138	18245	1.2	1.1
6. Exports	330766	291246	349073	21.2	20.4
7. <i>Less</i> Imports	420756	356877	438773	26.0	25.6
8. Discrepancies	48379	27579	62687	2.0	3.7
GDP at market prices	1299171	1372308	1712423	100	100