

Ministry of Statistics & Programme Implementation
Government of India
Monthly Summary for the month of February 2017

1. On the Statistics side, we released monthly Index of Industrial Production (IIP), the Consumer Price Index (CPI) and the estimates of GDP of 2016-17. The salient features of these are:

- As per the Quick Estimates (QE) of Index of Industrial Production (IIP) with base year 2004-05 the general index for the month of December 2016 stood at 183.5, which is 0.4% lower as compared to the level in the corresponding month of previous year.
- The Ministry released the Press Note on Second Advance Estimate of National Income, 2016-17 and Quarterly estimates of Gross Domestic Product for the Third Quarter (Oct-Dec), 2016-17 on 28th February 2017.
- Real GDP or Gross Domestic Product (GDP) at constant (2011-12) prices in the year 2016-17 is likely to attain a level of ₹ 121.65 lakh crore, as against the First Revised Estimate of GDP for the year 2015-16 of ₹ 113.58 lakh crore released on 31st January 2017. The growth in GDP during 2016-17 is estimated at 7.1 per cent as compared to the growth rate of 7.9 per cent in 2015-16.
- GDP at current prices in the year 2016-17 is likely to attain a level of ₹ 152.51 lakh crore, as against ₹ 136.75 lakh crore in 2015-16 showing a growth rate of 11.5 per cent.
- GDP at constant (2011-12) prices in Q3 of 2016-17 is estimated at ₹ 30.28 lakh crore, as against ₹ 28.31 lakh crore in Q3 of 2015-16, showing a growth rate of 7.0 percent.
- GDP at current prices in Q3 of 2016-17 is estimated at ₹ 38.14 lakh crore, as against ₹ 34.47 lakh crore in Q3 of 2015-16, showing a growth rate of 10.6 percent.
- The General Consumer Price Indices (CPI) for the month of **January 2017** (provisional) for Rural, Urban and Combined showed an annual inflation rate of 3.36%, 2.90% and 3.17% respectively. The Consumer Food Price Indices (CFPI) for **January 2017** (provisional) for Rural, Urban and Combined showed an annual inflation rate of 1.07%, -0.31% and 0.53% respectively.

2. Our monitoring of the infrastructure sector highlighted the following:

As per the latest Flash Report for the ongoing Central Sector Projects costing ₹ 150 crore and above of December 2016, there are **1186** such ongoing projects, out of which **287** have cost overruns, with average cost overrun being **94.78%** of original cost, which is a matter of concern. Also, **336** projects (**28.33%** of total ongoing projects) are delayed and the average delay/time overrun of the delayed project is about **42.41** months. During December 2016, 6 Projects (2 projects each in Petroleum & Road and 1 project each in steel and Telecommunications sector) have reported completion. **78** projects have reported additional delays vis-à-vis the date of completion reported in the previous month.

3. Under MPLADS, ₹ **218.50** crore have been released during the Month of **February 2017** and the total fund released during the financial year 2016-17 **up to 28th February 2017** is ₹ **3099.50 crore**.

4. Status report on Minimum Government, Maximum Governance:

A new integrated MPLADS website, developed on state-of-the-art Microsoft technology platform with built in security features has been launched. This new website provides single point of reference for all stake holders including Members of Parliament and District Authorities. All MPLADS funds releases are being made only through PFMS & information about releases of funds is uploaded on the website. The Ministry is regularly organizing training programme for the district officials on the new website.
