

XVI. BALANCE OF PAYMENTS

TABLE 16.1 OVERALL BALANCE OF PAYMENTS-CURRENT ACCOUNT

(Rs.crore)

Item	1990-91	1999-00PR	2000-01PR	2001-02PR
Merchandise				
Credit	33153	162753	205287	214351
Debit	50086	240112	270663	274778
Net	-16933	-77359	-65376	-60427
Services (1)				
Credit	8169	68137	86613	96739
Debit	6408	50467	75212	76598
Net	1761	17670	11401	20141
Transfer Payments				
Credit	4567	54939	60312	59987
Debit	28	150	354	319
Net	4539	54789	59958	59668
Total				
Credit	46549	294202	363035	384192
Debit	63915	314533	374466	377473
Net	-17366	-20331	-11431	6719
Errors and Omissions (Net)	235	2773	-2506	4149

Source: Reserve Bank of India

(1) Includes foreign travel, transportation, insurance, investment income, Government not included elsewhere and miscellaneous. P.R. Partially Revised

Note: Interest payments forming part of gross withdrawal under FCNRA deposits have been segregated under invisible payments since April-June 1990.

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**TABLE 16.2 OVERALL BALANCE OF PAYMENTS-
CAPITAL ACCOUNT**

(Rs.crore)

Item	1990-91	1999-00PR	2000-01PR	2001-02PR
Capital Account				
Credit	40851	175822	247552	213744
Debit	28191	130494	205953	168020
Net	12660	45328	41599	45724
Foreign Investment				
Credit	201	53125	65032	58381
Debit	19	30941	44142	33135
Net	182	22184	20890	25246
Loans				
Credit	16924	56646	106003	57065
Debit	6994	49695	84825	61296
Net	9930	6951	21178	-4231
Banking Capital				
Credit	18133	46212	58288	76631
Debit	16909	36995	54771	54748
Net	1224	9217	3517	21883
Rupee Debt Service				
Credit	-	-	-	-
Debit	2140	3059	2763	2458
Net	-2140	-3059	-2763	-2458
Other Capital				
Credit	5593	19839	18229	21667
Debit	2129	9804	19452	16383
Net	3464	10035	-1223	5284
IMF				
Credit	3334	-	-	-
Debit	1156	1122	115	-
Net	2178	-1122	-115	-
Reserves				
Increase(-)/Decrease(+)	2293	-26648	-27547	-56592

Source: Reserve Bank of India

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**TABLE 16.3 FINANCING OF PAYMENT DEFICITS
BY PLAN PERIOD**

(Rs.crore)

Item	Averages of Annual Plans			
	1990-91	1999-00	2000-01	2001-02
1.Imports(c.i.f)	50086	240112	270663	274778
2.Exports(f.o.b)	33153	162753	205287	214351
3.Trade balance [2-1]	-16933	-77359	-65376	-60427
4.Invisibles(net)	-433	57028	53945	67146
5.Current Account(net) [3+4]	-17366	-20331	-11431	6719
6.Capital Transactions				
(a) Foreign Invest- ment(net)	182	22184	20690	25246
(b) Loans(net)	9930	6951	21178	-4231
(c) Banking Capital (net)	1224	9217	3517	21883
(d) Rupee Debt Service(net)	-2140	-3059	-2763	-2458
(e) Other capital (net)	3464	10035	-1223	5284
7.Errors and Omissions	235	2773	-2506	4149
8.Overall Balance [5 to 7]	-4471	27770	27662	56592
9.Monetary Movements	4471	-27770	-27662	-56592
(a) IMF Transactions (net)	2178	-1122	-115	-
(c) Increase(-)/decrease(+) in reserves	2293	-26648	-27547	-56592

Source: Reserve Bank of India

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TABLE 16.4 FOREIGN EXCHANGE RESERVES

End of Period	SDRS (crore of SDRS)	Gold (Rs.crore)	Foreign Exchange (Rs.crore)
1990-91	7.6	6828	4388
1995-96	5.6	15659	58446
1996-97	0.1	14557	80368
1997-98	0.1	13394	102507
1998-99	0.6	12559	125412
1999-00	0.3	12973	152924
2000-01	0.2	12711	184482
2001-02	0.8	14868	249118

Source: Reserve Bank of India

Note:

Gold was valued at Rs 84.39 per 10 grams till Oct. 16, 1990. It has been revalued at close to international market price of Gold with effect from October 17, 1990.

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TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE

(Rs.crore)

Source and type of assistance	Authorization			
	1990-91	1999-00	2000-01	2001-02P
I. Consortium Members	7304.6	6893.6	12589.5	23743.6
(a) Loans	6787.8	4289.9	12066.7	21138.6
(b) Grants	516.8	2603.7	522.8	2605.0
Country-wise distribution				
(i) Canada	-	41.7	20.6	-
(a) Loans	-	-	-	-
(b) Grants	-	41.7	20.6	-
(ii) Denmark	7.4	47.7	15.1	-
(a) Loans	-	-	-	-
(b) Grants	7.4	47.7	15.1	-
(iii) France	1.3	-	29.2	-
(a) Loans	1.3	-	29.2	-
(b) Grants	-	-	-	-
(iv) Germany	1080.7	440.3	187.0	412.0
(a) Loans	1069.3	268.7	181.5	343.0
(b) Grants	11.4	171.5	5.5	69.0
(v) Italy	57.1	-	-	-
(a) Loans	57.1	-	-	-
(b) Grants	-	-	-	-
(vi) Japan	1702.5	5.7	802.7	4062.9
(a) Loans	1640.9	-	802.7	4062.9
(b) Grants	61.6	5.7	-	-

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TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE-Contd.

(Rs.crore)

Source and type of assistance	Authorization-Contd.			
	1990-91	1999-00	2000-01	2001-02P
(vii) Netherlands	227.2	-	6.5	332.0
(a) Loans	101.0	-	-	-
(b) Grants	126.2	-	6.5	332.0
(viii) Sweden	19.4	-	-	-
(a) Loans	-	-	-	-
(b) Grants	19.4	-	-	-
(ix) U.K.	253.2	2041.1	468.2	1944.0
(a) Loans	-	-	-	-
(b) Grants	253.2	2041.1	468.2	1944.0
(x) U.S.A.	37.6	287.8	0.8	122.0
(a) Loans	-	-	-	-
(b) Grants	37.6	287.8	0.8	122.0
(xi) I.B.R.D.	2219.0	367.8	6887.9	12422.7
(a) Loans	2219.0	367.8	6887.2	12421.7
(b) Grants	-	-	0.7	1.0
(xii) I.D.A.	1698.4	3526.9	4171.5	4448.0
Loans	-	3518.6	4166.1	4311.0
Grants	-	8.3	5.4	137.0
II. Russian Fed. and East European Countries	-	-	-	-
(a) Loans	-	-	-	-
Country-wise distribution	-	-	-	-
(i) Russian Fed.	-	-	-	-
(a) Loans	-	-	-	-
III. Others	818.8	2175.1	5324.1	-
(a) Loans	813.5	2163.5	5319.9	-
(b) Grants	5.3	11.6	4.2	-
Country-wise distribution	-	-	-	-
(i) Switzerland	5.3	11.6	-	-
(a) Loans	-	-	-	-
(b) Grants	5.3	11.6	-	-

XVI. BALANCE OF PAYMENTS
TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE-Contd.

(Rs.crore)

Source and type of assistance	Authorization-Contd.			
	1990-91	1999-00	2000-01	2001-02P
III.Others-Contd.				
(ii) European Economic Community	-	-	-	855.0
(a) Loans	-	-	-	-
(b) Grants	-	-	-	855.0
(iii) O.P.E.C. Fund				
(a) Loans	11.6	-	-	-
(iv) ADB				
(a) Loans	801.9	2163.5	5319.9	7114.8

XVI. BALANCE OF PAYMENTS
TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE-Concl'd.

(Rs.crore)

Source and type of assistance	Authorization-Concl'd.			
	1990-91	1999-00	2000-01	2001-02F
(v) U.N.D.P				
(a) Loans	-	-	2.3	-
(vi) U.N.I.C.E.F				
(a) Grants	-	-	0.5	-
(vii) U.N.Dev.Fund for Women				
(a) Grants	-	-	0.3	-
Grand Total	8123.4	9068.7	17913.6	31983.0
(a) Loans	7601.3	6453.4	17386.6	28523.0
(b) Grants	522.1	2615.3	527.0	3460.0

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TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE-Contd.

(Rs.crore)

Source and type of assistance	Utilization			
	1990-91	1999-00	2000-01	2001-02P
I. Consortium Members	5796.5	9435.9	11812.2	15536.3
(a) Loans	5383.5	8684.8	11178.1	14172.0
(b) Grants	413.0	751.1	634.0	1364.3
Country-wise distribution				
(i) Austria	18.7	-	-	-
(a) Loans	18.7	-	-	-
(b) Grants	-	-	-	-
(ii) Norway	-	-	6.9	-
(a) Loans	-	-	6.9	-
(b) Grants	-	-	-	-
(iii) Canada	15.8	6.4	2.9	-
(a) Loans	-	-	-	-
(b) Grants	15.8	6.4	2.9	-
(iv) Denmark	57.2	53.8	49.5	34.7
(a) Loans	0.1	-	-	-
(b) Grants	57.1	53.8	49.5	34.7
(v) France	164.2	72.7	65.2	26.8
(a) Loans	164.2	77.1	65.2	26.6
(b) Grants	-	-4.4	-	0.2
(vi) Germany	422.7	220.2	386.7	384.6
(a) Loans	422.3	117.1	318.9	294.6
(b) Grants	0.4	103.3	67.8	90.0
(vii) Italy	10.6	-	-	-
(a) Loans	10.6	-	-	-
(b) Grants	-	-	-	-
(viii) Japan	894.9	2862.7	2728.5	4300.5
(a) Loans	861.3	2826.9	2712.7	4277.5
(b) Grants	33.6	35.8	15.8	23.0

XVI. BALANCE OF PAYMENTS
TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND
UTILIZATION CLASSIFIED BY SOURCE-Contd.

(Rs.crore)

Source and type of assistance	Utilization-Contd.			
	1990-91	1999-00	2000-01	2001-02P
(ix) Netherlands	193.1	133.7	70.3	278.2
(a) Loans	125.3	49.5	-	-
(b) Grants	67.8	84.2	70.3	278.2
(x) Sweden	199.0	30.8	-	-
(a) Loans	164.8	-	-	-
(b) Grants	34.2	30.8	-	-
(xi) U.K.	181.7	295.0	307.3	836.7
(a) Loans	-	-	-	-
(b) Grants	181.7	295.0	307.3	836.7
(xii) U.S.A.	56.9	74.5	81.1	66.2
(a) Loans	34.5	-	-	-
(b) Grants	22.4	74.5	81.1	66.2
(xiii) I.B.R.D.	2184.6	1957.4	3259.1	3836.3
(a) Loans	2184.6	1935.3	3234.6	3836.3
(b) Grants	-	22.1	24.5	-
(xiv) I.D.A.	1388.6	3665.5	4861.5	5772.3
Loans	-	3535.2	4846.7	5737.0
Grants	-	30.2	14.8	35.3
(xv) EEC (Special action credit)	-	-	-	-
(xvi) IFAD Loan	8.5	63.3	40.1	69.9
(a) Loans	8.5	43.8	40.1	63.9
(b) Grants	-	19.5	-	6.0
(xvii) IMF Trust fund	-	-	-	-
II. Russian Fed. and East European Countries				
(a) Loans	312.8	27.5	130.1	29.7
Country-wise distribution				
(i) Russian Fed.				
(a) Loans	295.3	27.5	130.1	29.7
(ii) Reps. of Czech & slovak				
(a) Loans	17.5	-	-	-

XVI. BALANCE OF PAYMENTS

TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND UTILIZATION CLASSIFIED BY SOURCE-Contd.

(Rs.crore)

Source and type of assistance	Utilization-Contd.			
	1990-91	1999-00	2000-01	2001-02P
III.Others	595.0	1637.8	2321.6	-
(a) Loans	473.7	1315.1	2228.5	-
(b) Grants	121.3	322.7	93.2	-
Country-wise distribution				
(i) Abu Dhabi fund				
(a) Loans	-	-	-	-
(ii) Switzerland	19.7	-	-	-
(a) Loans	18.6	-	-	-
(b) Grants	1.1	-	-	-
(iii) Other International Institutions (1)				
Grants	48.9	33.5	-	-
(iv) European Economic Community				
Grants	51.2	281.8	36.3	181.9
(v) Oil Producing and Exporting Countries				
(a) Loans	9.8	34.3	41.5	22.3
(vi) Saudi Arab fund for Development				
(a) Loans	29.7	6.2	-	-
(vii)Norway				
Grants	20.1	7.4	6.9	3.3
(viii)Spain				
(a) Loans	33.2	-	-	-

(1) Other International Institutions includes UNICEF,UNDP,ILO,WHO,UNFPA and UNESCO.

XVI. BALANCE OF PAYMENTS

TABLE 16.5 EXTERNAL ASSISTANCE-AUTHORIZATION AND UTILIZATION CLASSIFIED BY SOURCE-Concl.

(Rs.crore)

Source and type of assistance	Utilization-Concl.			
	1990-91	1999-00	2000-01	2001-02P
(ix) Kuwait Fund for Arab Economic Development	1.3	0.7	-	-
(a) Loans	1.3	-	-	-
(b) Grants	-	-	-	-
(x) ADB				
(a) Loans	381.1	1273.9	2146.9	1911.7
(xi)Australia				
(a) Loans	-	1273.9	-	-
(xii)U.N.D.P				
(a) Grants	-	-	32.0	52.4
(xiii) U.N.I.C.E.F.				
(a) Grants	-	-	17.2	-0.3
(xiv)U.N.Dev.Fund for Women				
(a) Grants	-	-	0.6	-0.3
(a) Grants	-	-	0.2	-
Grand Total	6704.3	11101.2	14263.9	17865.2
(a) Loans	6170.0	10027.4	13536.7	16199.6
(b) Grants	534.3	1073.9	727.2	1665.6

Source: Department of Economic Affairs, Ministry of Finance

Notes :

1. Constituent items may not add up to total because of rounding.
2. Utilization figures are exclusive of suppliers' credit and commercial borrowings.
3. Utilization of assistance is on Government and Non-Govt. accounts.
4. Authorization figures include agreement signed on Government and non-Govt. accounts.
5. Other international institutions UNICEF, UNDP, ILO, WHO, UNFPA, UNESCO and Ford Foundation.